## ABSTRACT

The invention is directed to two-component coating compositions comprising

A) at least one hydroxy-functional (meth)acrylic copolymer having an OH value from 160 to 200 mg KOH/g and a weight average molecular weight Mw from 2,500 to 30,000 and

B) at least one polyisocyanate cross-linking agent;

wherein the hydroxy-functional (meth)acrylic copolymer A) is obtained by

AI) free-radically copolymerizing a monomer mixture comprising

a) at least one hydroxy functional free-radically copolymerizable olefinically unsaturated monomer,

b) at least one cycloaliphatic ester of a free-radically copolymerizable olefinically unsaturated carboxylic acid and

c) at least one additional free-radically copolymerizable olefinically unsaturated monomer which is different from component a) and b) and

AII) reacting at least part of the hydroxyl groups of the hydroxy-functional (meth)acrylic copolymer obtained in step AI) with

d) at least one lactone compound;

wherein the hydroxy-functional (meth)acrylic copolymer obtained in step AI) has a glass transition temperature Tg of at least 50°C and wherein said copolymer is free of epoxy-functional free-radically copolymerizable olefinically unsaturated monomers.